

23. TRANSACTIONS AND BALANCES WITH RELATED PARTIES

Related Parties comprise of associated companies, directors, key management personnel and close family members of the directors. Transactions with related parties may be carried out at negotiated rates. Remuneration and benefits to executives of the company are in accordance with the terms of their employment.

Details of transactions and balances with related parties are as follows:

Name of the related party	Relationship with the related party	Transactions during the year and year end balances	2025 (Rupees)	2024 (Rupees)
Nasir Muqet	Shareholder/CEO	Receivable / (Payable)	(33,150)	(98,121)
		Remuneration	900,000	837,000
Muhammad Shakeel	Shareholder/Director	Receivable / (Payable)	(669)	(1,212,637)
		Remuneration	900,000	1,108,500
Irshad-Ul-Haq	Shareholder	Remuneration	-	434,500
Alvina Ashraf	Spouse of Director	Receivable / (Payable)	(84,432)	493
		Remuneration	1,350,000	600,000
Ashraf Bava	Shareholder/Director	Receivable / (Payable)	(1,179)	(1,179)
Inshaal Muqet	Son of CEO	Receivable / (Payable)	43,204	-
Nadia Shakeel	Spouse of Director	Receivable / (Payable)	(154,811)	(13)

24. NUMBER OF EMPLOYEES

	2025 (Numbers)	2024 (Numbers)
Total employees of the Company at the year end	8	10
Average employees of the Company during the year	9	9

25. CAPITAL ADEQUACY LEVEL

Total Assets	144,236,598	108,656,452
Less: Total Liabilities	(18,980,884)	(23,791,030)
Less: Revaluation Reserves	-	-
Capital Adequacy Level	125,255,714	84,865,422

While determining the value of total assets of TREC holder, the Notional value of the TREC held by Nael Capital (Private) Limited as at year ended 30th June 2025 determined by Pakistan Stock Exchange has been considered.

26. LIQUID CAPITAL BALANCE

S. No.	Head of Account	Value in Pak Rupees	Hair Cut / Adjustments	Net Adjusted Value
Assets				
1.1	Property & Equipment	1,197,929	1,197,929	-
1.2	Intangible Assets	3,600,000	3,600,000	-
1.3	Investment in Govt. Securities	-	-	-
1.4	Investment in Debt. Securities	3,153	158	2,995
1.5	Investment in Equity Securities (listed)	53,225,595	44,490,884	8,734,711
1.6	Investment in subsidiaries	-	-	-
1.7	Investment in associated companies/undertaking	-	-	-
1.8	Statutory or regulatory deposits.	1,300,000	1,300,000	-
1.9	Margin deposits with exchange and clearing house.	49,400,000	-	49,400,000
1.10	Deposit with authorized intermediary against borrowed securities under SLB.	-	-	-
1.11	Other deposits and prepayments	2,000	2,000	-
1.12	Accrued interest, profit or mark-up	-	-	-
1.13	Dividends receivables.	-	-	-
1.14	Amounts receivable against Repo financing.	-	-	-

1.15	Advances and receivables other than trade			
	(i) Short term loan to employees	109,004	109,004	-
	(ii) Advance tax	7,853,743	7,853,743	-
	(iii) Other cases	-	-	-
1.16	Receivables from clearing house or securities exchange(s)	1,517,451	-	1,517,451
1.17	Receivables from customers			
	i. Trade receivables not more than 5 days overdue	2,171,422	-	2,171,422
	ii. Trade receivables are overdue, or 5 days or more	4,589,966	3,570,376	1,019,590
	iii. Trade receivables from related parties.	-	-	-
1.18	Cash and Bank balances			
	i. Bank Balance-proprietary accounts	1,280,164	-	1,280,164
	ii. Bank balance-customer accounts	18,061,981	-	18,061,981
	iii. Cash in hand	424,190	-	424,190
1.19	Subscription money against investment in IPO/ offer for sale (asset)	-	-	-
Total Assets		144,736,598		82,612,505
Liabilities				
2.1	Trade Payables			
	i. Payable to customers	17,669,953	-	17,669,953
2.2	Current Liabilities			
	i. Accruals and other payables	1,310,931	-	1,310,931
2.3	Non-Current Liabilities			
2.4	Subordinated Loans	-	-	-
2.5	Advance against shares for Increase in Capital.	-	-	-
Total Liabilities		18,980,884		18,980,884
Ranking Liabilities Relating to :				
3.1	Concentration in Margin Financing	-	-	-
3.2	Concentration in securities lending and borrowing	-	-	-
3.3	Net underwriting Commitments	-	-	-
3.4	Negative equity of subsidiary	-	-	-
3.5	Foreign exchange agreements and foreign currency positions	-	-	-
3.6	Amount Payable under REPO	-	-	-
3.7	Repo adjustment	-	-	-
3.8	Concentrated proprietary positions	-	5,322,560	5,322,560
3.9	Opening Positions in futures and options	-	-	-
3.10	Short sell positions	-	-	-
Total Ranking Liabilities		-	-	5,322,560
Grand Total		125,755,714	-	58,309,061

27 OTHER DISCLOSURES UNDER REGULATION OF THE SECURITIES BROKER (LICENSING AND OPERATIONS) REGULATION 2016:

The disclosures under the regulation, other than disclosed elsewhere in these annual financial statements are as follows:

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